

Student Credit Card Standard European Consumer Credit Information

1. Identity and contact details of the creditor

Creditor	Bank of Ireland
Address	Head Office, 40 Mespil Road, Dublin 4
Telephone number	(01) 661 5933
Fax number	(01) 661 5671
Web address	www.bankofireland.com

2. Description of the main features of the credit product

The type of credit	Student Credit Card
The total amount of credit <i>This means the ceiling or the total sums made available under the credit agreement</i>	Corresponds with total amount of credit stated in your credit agreement. The typical limit for a new customer is €700
The conditions governing the drawdown <i>This means how and when you will obtain the money</i>	You will have to: <ul style="list-style-type: none">▶ Furnish proof of address and identification to comply with anti-money laundering legislation▶ Complete our Student application form and return it to us▶ Obtain our approval to issue the credit card to you with an approved credit limit. We have absolute discretion on whether or not to issue this approval▶ Provide security, if any (see 'sureties required' below)
The duration of the credit agreement	Open-ended but subject to the Bank's and your termination rights set out in the credit agreement
Instalments and, where appropriate, the order in which instalments will be allocated	You will have to pay for the following: frequency of repayment in instalments monthly. The minimum sum due for payment by you is specified on each statement. The minimum sum is the outstanding balance shown on the statement if less than €5 or the greater of €5 or 2.5% of the outstanding balance. You must pay this or more to the Bank within 25 days from your statement date. We will only consider a payment made when it is received by us and credited to your account. We will apply payments towards what you owe us in the following order: <ul style="list-style-type: none">(i) Any monthly payment due to us under an Instalment Plan (oldest first)

<p>Instalments and, where appropriate, the order in which instalments will be allocated (<i>continued</i>)</p>	<ul style="list-style-type: none"> (ii) Cash advances shown on previous statements or latest statement (iii) Interest on cash advances (iv) Cash advance fees (v) Annual fees (vi) Insurance premiums (vii) Account Fees and charges other than annual fees and cash advance fees (viii) Interest on any fees and transactions, which you have not paid when due to us, excluding interest on cash advances (ix) Purchases shown on previous statements or the latest statement (x) Balance Transfers (xi) Transactions and amounts you owe us that have not yet appeared on your statement in the same order as above (xii) Amounts owing but not yet due under Instalment Plans (oldest first) <p>Interest and / or charges will be payable in the above manner</p>
<p>The total amount you will have to pay <i>This means the amount of borrowed capital plus interest and possible costs related to your credit</i></p>	<p>Representative example based on credit card purchase of €1,500. Assuming €1,500 repaid in equal instalments over a 12 month period, the total amount repayable by customer is €1,648.14 which includes initial limit of €1,500 and a total cost of €148.14</p>
<p>Sureties required <i>This is a description of the security to be provided by you in relation to the credit agreement</i></p>	<p>None required</p>

3. Costs of the Credit

The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement.

<p><i>The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement</i></p>	<p><i>Annualised Rate Purchases – 14.54% variable</i> <i>Annualised Rate Cash Advances- 21.36% variable</i> <i>Introductory rate on purchases – 0% fixed for first 6 months</i> <i>When the relevant fixed rate period ends, the current Annualised Rate for Purchases is applied.</i> <i>These rates may be subject to change</i></p>
<p><i>Annual Percentage Rate of Charge (APR)</i> <i>This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.</i></p>	<p><i>APR Purchases – 20.2% variable.</i> Other drawdown mechanisms (cash advances) may result in higher APRs. Representative example of credit card purchase at standard interest rate of 14.54% variable. Typical APR of 20.2% variable including annual Government stamp duty of €30. Assuming purchase of €1,500 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €1,648.14 which includes initial purchase of €1,500 and a total cost of credit of €148.14</p>

<p>Is it compulsory, in order to obtain the credit or to obtain it on the terms and conditions marketed, to take out</p> <ul style="list-style-type: none"> - an insurance policy securing the credit, or - another ancillary service contract, if the costs of these services are not known by the creditor they are not included in the APR 	<p>No</p> <p>No</p>
<p>Related costs</p>	<p>None</p>
<p>Amount of Costs for Using a specific means of payment (e.g. a credit card)</p>	<p>Cross Border Handling Fee: Transactions in Euro – No charge All other transactions – 2.25% of value of transaction</p> <p>Cash Advance Fee: Transactions in Euro – 1.5% subject to a minimum of €2.54 per transaction</p> <p>Non Euro Transactions – A Cash Advance fee of 1.5% will be applied to a Euro converted amount including the 2.25% Cross Border Handling Fee referred to above, subject to a minimum of €2.54 per transaction</p> <p>A processing fee of 1%, minimum €1.27 and maximum €6.35 will be charged where payment to a credit card is made by foreign cheque</p>
<p>Any other costs deriving from the credit agreement</p>	<p>Government Stamp Duty: €30.00</p> <p>Copy Statement Fee: For the 1st page of each individual statement: €3.80 For each subsequent page of statement: €2.50</p>
<p>Conditions under which the above mentioned costs related to the credit agreement can be changed</p>	<p>Bank of Ireland reserves the right at all times to vary any or all applicable interest rates, fees or charges by giving notice to you by whatever means the Bank deems appropriate in its discretion. In general where the variation is to your benefit the Bank may implement the variation with immediate effect and notify you thereafter. The Bank will notify you of any interest rate change in advance</p>
<p>Costs in the case of late payments</p> <p>Missing payments could have severe consequences (e.g. forced sale) and make obtaining credit more difficult.</p>	<p>You will be charged the following for missing payments in addition to normal interest; Unpaid cheques / direct debits / standing orders: €3.17</p> <p>Failure to maintain monthly minimum payments may result in your card and the card(s) of additional cardholders being declined for further authorisations and no longer accepted for purchases or for use in any ATM</p>

4. Other important legal aspects

<p>Right of withdrawal <i>You have the right to withdraw from the credit agreement within a period of 14 calendar days.</i></p>	<p>Yes</p>
<p>Early repayment <i>You have the right to repay the credit at any time in full or partially.</i></p>	<p>Yes</p>
<p>Consultation of a database <i>The creditor must inform you immediately and without charge of the result of a consultation of a database, if a credit application is rejected on the basis of such a consultation. This does not apply if the provision of such information is prohibited by European Community law or is contrary to objectives of public policy or public security.</i></p>	
<p>Right to a draft credit agreement <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if the creditor is at the time of the request unwilling to proceed to the conclusion of the credit agreement with you.</i></p>	
<p>The period of time during which the creditor is bound by the pre-contractual information</p>	<p>This information is valid from 13 January 2018 until further notice</p>

5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor	
Registration	The Registered Number of the Bank in the Companies' Office is C-1 and its VAT number is IE8Y42002P
The supervisory authority	Bank of Ireland is regulated by the Central Bank of Ireland
(b) concerning the credit agreement	
Exercise of the right of withdrawal	You may cancel the credit card agreement within 14 days of receipt of the credit card by sending a notice in writing to Bank of Ireland Credit Cards, PO Box 1102, Dublin 2, quoting details of the agreement. If you cancel the credit card agreement, your purchase / payment insurance, if any, will also be cancelled. If you wish to cancel your card protection insurance, if any, you will need to contact Homecare Insurance Limited at PO Box 3899, Dublin 1. You may terminate the credit card agreement at any time without penalty by sending a notice in writing together with your credit card(s) cut in half vertically to Bank of Ireland Credit Cards, PO Box 1102, Dublin 2, and repaying any balance then outstanding on the account including any amount subject to an Instalment Plan
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	The Bank's relations with you are governed by Irish law
Clause stipulating the governing law applicable to the credit agreement and / or the competent court	The credit agreement is governed by and construed in accordance with the laws of Ireland. The courts of Ireland have jurisdiction in any matter arising from it
Language regime	Information and contractual terms will be specified in English. With your consent, we intend to communicate in English during the duration of the credit agreement
(c) concerning redress	
Existence of and access to out-of-court complaint and redress mechanism	If you wish to make a complaint you may do so by writing to us at Group Customer Complaints, Bank of Ireland, New Century House, I.F.S.C, Lower Mayor Street, Dublin 1, D01 K8N7. In the event that you are not satisfied with our response you can refer the matter to the Financial Services Ombudsman by writing to The Financial Services Ombudsman, Third floor, Lincoln House, Lincoln Place, Dublin 2

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