



# Personal Credit Cards

Schedule of interest rates,  
fees and charges

Effective from 23 November 2020



**Bank of  
Ireland**

This schedule provides details of the fees and charges, Government Stamp Duty and interest rates that apply to the operation of your personal credit card. We also recommend you read the personal credit card Terms and Conditions and related brochures for detailed information about the features and operation of your credit card(s). For more information on international payment charges please refer to the Schedule of International Transaction Charges. These documents can be found on our website [bankofireland.com](http://bankofireland.com). If you are a Student Credit Card cardholder please refer to the Student Credit Card terms and conditions for information on the fees and charges that apply to your card.

## Types of Fees, Charges and Rates

### Government Stamp Duty

This is an annual fee charged by the Government for each credit card account you have. We will collect this fee from your credit card account at the beginning of April each year. If you have more than one credit card on an account, you will still only pay one annual fee for your account. For more details go to [revenue.ie](http://revenue.ie).

### Cross Border Handling Fee

This is a fee we apply for every payment and cash withdrawal in a currency other than euro.

### Cash Advance Fee

When you use the Credit Card or card details to receive cash or cash substitute (e.g. travellers cheques), the Bank applies a cash advance fee. No charge will apply if the account is in credit for the full amount of cash withdrawal.

### Non-euro Cash Advance Fees

When you use the Credit Card or card details to receive cash or cash substitute (e.g. travellers cheques ) in a currency other than euro, the Bank applies both a cross border handling fee and a cash advance fee. If the account is in credit the Bank only applies a cross border handling fee.

### Non-euro Purchase Fee

For a non-euro purchase the Bank applies a cross border handling fee.

### Late-payment Fee

This fee is charged if you do not pay at least the minimum repayment by the due date.

### Over limit Fee

The over limit fee is a fee that is charged when your account exceeds the approved credit limit.

### Account Fee

Account fee is a fee applied to some credit cards on an annual or monthly basis.

### Annual percentage rate or APR

This is the annual rate of interest charged on a credit card which includes all costs associated with the credit card over a year, such as the interest rate, Government stamp duty and any other fees applicable to the credit card.

### Variable rates

The rates of interest which we will charge you (other than the Balance Transfer Rate) are variable. This means that we may change them.

### Interest

Except where an interest free period referred to below applies, interest is charged from the date of the transaction if you do not pay your balance in full by the due date.

### Purchase Rate

This is the annual rate of interest applied every time you use your card for a retail purchase.

### Cash Advance rate

This is the annual rate of interest applied each time you use your card to withdraw funds from an ATM or to receive cash or a cash substitute.

### Introductory Rate on Purchases\*

This is a special fixed interest rate of 0% on purchases for first 6 months of account opening, i.e. the 6 month period starts from account opening date, not the date the card is first used to purchase. Introductory rate on purchases is only available for new credit card customers and is not available on Affinity cards.

### Interest Free Period

The number of days (up to 56) for which you will not be charged interest on purchases, as long as you pay your bill in full by the due date. There is no interest-free period for cash advances, cash advance fees or cross-border handling fees, except with Affinity credit cards, or where the account is in credit for the full amount of cash withdrawal and related fees. Where no interest free period applies to cash advances, we will charge interest from the date the cash advance transaction is posted to the account.

\*New credit cardholders can choose from 0% interest on purchases for first 6 months or 0% interest on balance transfers for the first 7 months

# Rates, Fees and Charges\*

\*Interest rates, fees and charges are correct at the time of printing and are subject to change

## Rates

	Typical variable APR	Variable Interest Rates					Fixed Interest Rates		
		Purchases	Purchases	Cash Advance	Instalment plan			Balance Transfers	Introductory Rates on Purchases
					6 months	12 months	24 months		
<b>Aer Credit Card</b>	26.6%	16.12%	21.36%	6.7%			0% for first 7 months	OR 0% for first 6 months	
<b>Classic</b>	22.1%	16.12%	21.36%	6.7%			0% for first 7 months	OR 0% for first 6 months	
<b>Platinum</b>	19.6%	13.79%	19.89%	6.7%			0% for first 7 months	OR 0% for first 6 months	
<b>Affinity</b>	20.2%	14.57%	18.33%	6.7%			2.9% for first 12 months	N/A	
<b>Standard Advantage</b>	24.5%	18.11%	21.36%	6.7%			N/A	N/A	
<b>Gold Advantage</b>	22.2%	16.21%	21.36%	6.7%			N/A	N/A	
<b>Personal</b>	25.7%	19.10%	21.36%	6.7%			N/A	N/A	
<b>Clear</b>	19.9%	14.35%	21.36%	6.7%			N/A	N/A	

Balance transfers and introductory rates on purchases apply to new customers only. Balance transfers may not be made from existing Bank of Ireland credit cards or from credit cards outside the Republic of Ireland or United Kingdom.

For Classic, Platinum & Aer Credit Card the balance transfer rate is available for a maximum period of seven months from the date of account opening. Customers who do not provide details of a balance to be transferred will automatically receive 0% APR on purchases for a period of six months from the date of account opening.

After six months from the date of account opening 0% APR on purchases reverts to the standard variable rate applicable to your card and the standard variable rate will apply to the balance outstanding at that time. After 7 months the fixed rate of 0% APR fixed on balance transfers reverts to the standard variable rate applicable to your card. For Affinity Credit Card, after 12 months the fixed rate of 2.9% APR on balance transfers reverts to the standard variable rate applicable to your card. Rates currently applicable to Bank of Ireland personal credit cards are outlined in the table above.

Rates quoted are effective as at 23 November 2020 and are subject to change. Lending criteria and terms and conditions apply.

Representative example of Aer Credit Card purchase at standard interest rate of 16.12% variable. Typical Annual Percentage Rate (APR) of 26.6% variable including annual Government Stamp Duty of €30 and an Annual charge of €95.88 (this is made up of 12 monthly charges of €7.99). Assuming purchase of €3,000 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €3,387.90 which includes initial purchase of €3,000 and a total cost of credit of €387.90.

Representative example of Classic Credit Card purchase at standard interest rate of 16.12% variable. Typical Annual Percentage Rate (APR) of 22.1% variable including annual Government Stamp Duty of €30. Assuming purchase of €1,500 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €1661.01 which includes initial purchase of €1,500 and a total cost of credit of €161.01.

Representative example of Platinum credit card purchase at standard interest rate of 13.79% variable. Typical Annual Percentage Rate (APR) of 19.6% variable including annual Government Stamp Duty of €30 and an Annual Charge of €76.18. Assuming purchase of €5,000 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €5,479.71 which includes initial purchase of €5,000 and a total cost of credit of €479.71.

Representative Example of Affinity credit card purchase at standard interest rate of 14.57% variable. Typical APR of 20.2% variable including annual Government Stamp Duty of €30. Assuming purchase of €1,500 repaid in equal instalments over a 12 month period. The total amount repayable by customer is €1,648.38 which includes initial purchase of €1,500 and a total cost of credit of €148.38.

## Fees and Charges

	Aer Credit Card	Classic	Platinum	Affinity	Standard Advantage	Gold Advantage	Personal	Clear
Unpaid Cheques/ Direct Debits/ Standing Orders	€5.00	€5.00	€3.17	€3.17	€3.17	€3.17	€3.17	€9.50
Cross Border Handling Fee	Transactions in Euro: No charge All other transactions: 2.25% of value of transaction							
Cash Advance Fee <sup>1</sup>	Transactions in Euro: 1.5% subject to a minimum of €2.54 per transaction. Non Euro Transactions: A Cash Advance fee of 1.5% will be applied to the Euro converted amount including the 2.25% Cross Border Handling Fee referred to above, subject to a minimum of €2.54 per transaction.							
Account Fee	€7.99 charged monthly	N/A	€76.18 charged annually	N/A	N/A	N/A	N/A	N/A
Government Stamp Duty	€30.00 charged annually							
Late Payment Fee	€7.50	€7.50	€7.50	N/A	€7.50	€7.50	€7.50	€7.50
Over limit Fee	€7.50	€7.50	€7.50	N/A	€7.50	€7.50	€7.50	€6.25

<sup>1</sup> No Cash advance fee applies if the account is in credit for the full amount of cash withdrawal after cash withdrawal is processed.